

**MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(UGC - AUTONOMOUS)**

**A Workshop on
Innovation and Entrepreneurship for B.Tech/MCA & MBA Students
Organized by Entrepreneurship Development Cell - MITS
09 August 2017**



Report Submitted By : Dr R Vara Prasad, Asst Professor, Dept of Management Studies & Coordinator, ED Cell.

Resource Person: Dr Pavansoni (IIMB), Founder & Innovation Evangelist, Inflexion Point Consulting, Bengaluru.

Inaugural session commenced with Dr C Yuvaraj, Principal's address, he said that participation in these seminars would enhance the students understanding of Entrepreneurship and their knowledge in the areas of innovation and converting those innovative ideas into viable business enterprises. Dr R Vara Prasad, Asst. Prof and Coordinator ED Cell introduced Dr Pavansoni, resource person to the audience.

Dr Pavansoni, in his opening remarks said that entrepreneurship and innovation is crucial for economic and social advancement. This is particularly valid for India, one of the quickest economically developing nations on the planet, which still depends intensely on horticulture and administrations as the key mainstays of the national economy. No one can question how IT/ITES have decidedly formed the modernization of India. It is similarly without a doubt that India's modern high rises leave every one of us nose up and hypnotized, pondering over the exceptional importance of the word 'advancement'. But then supported monetary advancement requires expansion, which is correct where business and development assume their part adding to financial success and to social union. Without a doubt, these two targets can't be separated if a legislature is to convey expanded welfare to its kin.

The commitment of business enterprise and advancement to financial flourishing has developed with the move of the worldwide economy towards a method of creation in which information has turned into a key info. The difficulties of the learning economy initially intrigued the most exceptional economies, however, are currently basic to development in rising economies also. Overwhelming business and SME improvement are among the most critical conditions for effectively addressing the difficulties.

Expanded rivalry, developing livelihoods and new advancements have decreased the normal lifetime of items and diminished the potential outcomes for item institutionalization and vast scale creation. Advancement is always identified with inventiveness, and the last fits better the business as usual of business visionaries and little firms. To stay with the case of cell phones, the ascent of advanced cells has enabled innovative individuals and firms to create and offer new applications, from diversions to programming permitting free correspondence. We can talk of another application showcase that is today being created by business visionaries.

Business advancement has turned out to be progressively open and synergistic, rather than the conventional "shut" in-house development model of the Research and development labs of huge companies. This "circulated" demonstrate makes new open doors for little firms, which can profit by interest in information-based associations and systems. This is reflected in ebb and flow advancement arrangements that depend an extraordinary arrangement on organized approaches, for example, group improvement programs, community-oriented research assertions, college industry work portability et cetera.

Seventy students from engineering, Computer Science & Management participated in this workshop. A hands-on practical exercise of identifying problems and determining solutions was organized in this workshop where participants were divided into teams and asked to identify the local businesses and visit those to identify various issues confronted by them. Participants were encouraged to derive solutions to those problems and draw a solution plan using a chart. Teams revisited local businesses and conveyed the solutions to their problems.

The workshop received an overwhelmed response with the participation of 70 students. Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.

Paper Clips:

TITLE: INNOVATION AND ENTREPRENEURSHIP CAN ONLY ERADICATE UNEMPLOYMENT

Content: Dr Pavansoni, Founder & Innovation Evangelist, Inflexion Point Consulting, Bengaluru, was invited to MITs to address on entrepreneurship and innovation as crucial for economic and social advancement. India, one of the quickest economically developing nations on the planet, which still depends intensely on horticulture and administrations as the key mainstays of the national economy. No one can question how IT/ITES have decidedly formed the modernization of India. It is similarly without a doubt that India's modern high rises leave every one of us nose up and hypnotized, pondering over the exceptional importance of the word 'advancement'. Without a doubt, these two targets can't be separated if a legislature is to convey expanded welfare to its kin.

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